Proofreading exercise: annotated passage with corrections and explanations

It has been argued that Margaret Thatcher was responsible for new divisions in society in the 1980s. Unemployment peaked and many families were left with only a small income: in some cases without an income at all. Banks foreclosed on mortgages and families were forced into bed and breakfast accommodation. For men that had expected to work all their lives, it was a terrible blow. For many families, the changes to "ies" were left with only a small income: in some cases without an income at all. Banks foreclosed on mortgages and families were forced into bed and breakfast accommodation. For men that had expected to work all their lives, it was a terrible blow. There are homophones – words that sound the same but mean something quite different. They are often used wrongly so watch out for them. There was a lot of frustration and domestic violence increased as did marriage break-ups. There was a lot of frustration and domestic violence increased as did marriage break-ups. However, these were countered by another phenomenon in the '80s. A few people experienced a huge growth in wealth and used it to buy expensive cars and designer clothes that showed how rich they had become. These public demonstrations of wealth were like a badge that declared, "I have worked hard, that's how I was able to buy designer clothes." At the same time it seems to suggest that other people are poor because they have not bothered to work hard. It's also possible to argue that the conspicuousness of wealth in the 1980s encouraged poor urban youths to aspire to greater things. The next question is whether this led to more division or more integration.